

March 29, 2019

Representative Josh West
Room 242 A

Senator Paul Rosino
Room 235

Re: Committee Substitute for House Bill No. 2269

Committee Substitute for House Bill No. 2269 changes the Oklahoma Firefighter Pension and Retirement System's definition of actuarial present value to conform to IRS definition of actuarial present value.

Committee Substitute for House Bill No. 2269 states all benefits will be paid from the general fund of the system.

If a participant in the Police Retirement and Pension System DROP is killed in the line of duty, the requirement that the surviving spouse be married for at least 30 months is removed in order to be the beneficiary of the participant.

Committee Substitute for House Bill No. 2269 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because there was no benefit increase contained in this bill.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA